



## **Ph.D. in ECONOMICS – Universities of Milan and Pavia**

### **Environmental Economics** **Academic year 2016-17 – Fall Term**

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**Office hours:** After the lectures

#### **Course Description**

The course aims to introduce students to the discipline of Environmental Economics by offering, as a concrete example, a particular focus on the problem of climate change. This will be presented in its nature of economic/scarcity issue, highlighting the challenges it poses to the economic assessment of damages and contrasting policies. Two key aspects will be analyzed in greater detail: the role of discounting, or the evaluation over a long term horizon, and; the role of risk, uncertainty and learning.

#### **Course Outline**

The course is organized around the following topics:

1. Introduction: environmental economics and climate change economics (one lecture);
2. The challenges for the assessment of environmental policies: intergenerational issues and discounting (two lectures);
3. The challenges for the assessment of environmental policies: risk, uncertainty and learning (two lectures).

The course will be based upon lecture slides and papers provided at the beginning of classes.

#### **Course Assessment**

The assessment is based on a short presentation during the course.



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